

**New Plymouth Yacht Club Inc**  
**Performance Report**  
**For the year ended**  
**30 April 2026**

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**New Plymouth Yacht Club Inc**  
**Entity Information**  
**For the year ended**  
**30 April 2026**

<b>Legal Name of Entity:</b>	New Plymouth Yacht Club Inc
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<b>Type of Entity:</b>	Incorporated Society from 12 October 1939. Registration Number 214820
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**The Club's Mission:**

The Club's purpose is to encourage and promote the sport of yacht racing, and to foster a life long passion for sailing and the environment in Taranaki.

The Club's vision is to be a vibrant, growing, and respected sailing club encouraging participation in sailing for all.

The Club's mission is to engage and excite our members and our community.

The Club's values are:

To support members sailing aspirations at all levels, abilities and ages.

To provide an enjoyable and fun environment with friendly competition.

To have family participation at club activities.

To protect our environment.

To foster and train youth.

To pursue excellence and to have safe sailing.

**Club Structure:**

The Club operates with an Executive Committee, a Sailing Committee and several Special Committees including Major regatta committees, Taranaki Youth Sail and the Solo Trans Tasman Yacht Race committee.

**Main Sources of the Club's Cash and Resources:**

The Club's main income is from Subscriptions, Yacht storage fees, Sponsorship, Grants, Bar income, Learn to sail courses, Building hire and Donations

**Contact details**

<b>Physical Address:</b>	Ocean View Parade, Moturoa, New Plymouth
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<b>Postal Address:</b>	PO Box 576, New Plymouth 4340
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<b>Phone:</b>	06-751-0582
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	<a href="https://www.facebook.com/newplymouthyc/">https://www.facebook.com/newplymouthyc/</a>
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**New Plymouth Yacht Club Inc**  
**Statement of Service Performance**  
**For the year ended**  
**30 April 2026**

**Description of the Club's Outcomes:**

The Club seeks to assist all our members to enjoy the sport of sailing during our season from mid September until mid May each year.

Description of the Club's Outputs:	Actual This Year	Actual Last Year
Number of Members	173	193
Number of Sponsors	26	25
Number of Juniors in learn to sail courses	41	27
Numbers of Adults in learn to sail and Women on Water courses	31	40
Number of scheduled sailing weekends	23	25
Number of qualified National Race Officers	3	4
Number of Qualified National Umpires, National Judges and International Judges	3 / 1 / 1	3 / 1 / 1
Number of Race Management volunteers	21	24
Number of Rescue Safety Boats	10	9
Number of Club owned yachts	46	43
Major regattas during the season:		
Optimist Nationals	153 Sailors incl 17 overseas sailors	
Farr 3.7 Nationals	24 Sailors	
Secondary Schools Teams Racing Nationals		29 teams
Optimist North Islands		40
Hartley 16 Nationals		13
Noellex 22 Nationals		10

**New Plymouth Yacht Club Inc**  
**Statement of Financial Performance**  
**For the year ended**  
**30 April 2026**

	Actual This Year \$	Actual Last Year \$
<b>Revenue - Note 1</b>		
Funding from central or local government	-	-
Revenue from providing goods or services	191,764	198,311
Donations, Grants and Fundraising	66,293	13,826
Interest	1,501	2,638
Other revenue	-	-
<b>Total Revenue</b>	<b>259,558</b>	<b>214,775</b>
<b>Expenses - Note 2</b>		
Employee related costs	-	-
Costs related to providing goods or services	210,843	216,323
Expenses related to fundraising	348	209
Other expenses	-	-
<b>Total Expenses</b>	<b>211,191</b>	<b>216,532</b>
<b>Surplus/(Deficit) for the Year</b>	<b>48,367</b>	<b>(1,757)</b>

**New Plymouth Yacht Club Inc**  
**Statement of Financial Position**  
**"What the entity owns?" and "What the entity owes?"**  
**As at**  
**30 April 2026**

	Actual This Year \$	Actual Last Year \$
<b>Assets - Note 3</b>		
<b>Current Assets</b>		
Bank accounts and cash	141,157	183,399
Debtors and prepayments	13,839	24,593
Inventory	2,074	1,047
Other current assets	-	-
<b>Total Current Assets</b>	<b>157,070</b>	<b>209,039</b>
<b>Non-Current Assets</b>		
Property, plant and equipment - Note 4	602,721	511,086
Other non-current assets	-	-
<b>Total Non-Current Assets</b>	<b>602,721</b>	<b>511,086</b>
<b>Total Assets</b>	<b>759,791</b>	<b>720,125</b>
<b>Liabilities - Note 3</b>		
<b>Current Liabilities</b>		
Creditors and accrued expenses	5,608	14,309
Employee costs payable	-	-
Unused donations, grants and government funding with conditions	-	-
Other current liabilities	-	-
<b>Total Current Liabilities</b>	<b>5,608</b>	<b>14,309</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>	<b>754,183</b>	<b>705,816</b>
<b>Accumulated Funds - Note 5</b>		
Opening Balance	705,816	707,573
Accumulated surpluses or (deficits)	48,367	(1,757)
<b>Total Accumulated Funds</b>	<b>754,183</b>	<b>705,816</b>

This performance report has been approved by the Committee, for and on behalf of New Plymouth Yacht Club:

Date 21/5/26

Signature

*Sacha McGregor*

Name

Sacha McGregor

Commodore

Date 21/5/26

Signature

*Ann Hatch*

Name

Ann Hatch

Treasurer

**New Plymouth Yacht Club Inc**  
**Statement of Cash Flows**  
**"How the entity has received and used cash"**  
**For the year ended**  
**30 April 2026**

	Actual* This Year \$	Actual* Last Year \$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Funding from central or local government		-
Receipts from providing goods or services	181,896	180,625
Donations, Grants and Fundraising	66,293	13,826
Interest	1,501	2,993
Net GST		
<b>Cash was applied to:</b>		
Payments to suppliers and employees	152,969	185,734
Net GST	8,433	6,347
<b>Net Cash Flows from Operating Activities</b>	<b>88,288</b>	<b>5,363</b>
<b>Cash Flows from Investing and Financing Activities</b>		
<b>Cash was received from:</b>		
Receipts from the sale of assets	-	13
<b>Cash was applied to:</b>		
Payments to acquire assets	130,530	32,448
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>-130,530</b>	<b>-32,435</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>-42,242</b>	<b>-27,072</b>
<b>Opening Cash</b>	183,399	210,471
<b>Closing Cash</b>	141,157	183,399
<b>This is represented by:</b>		
Bank Accounts and Cash	141,157	183,399

**New Plymouth Yacht Club Inc**  
**Statement of Accounting Policies**

**For the year ended**  
**30 April 2026**

**Basis of Preparation**

Unless otherwise stated the measurement base adopted in the preparation of these financial statements is that of historical cost.

**Goods and Services Tax (GST)**

All amounts are recorded exclusive of GST, except for Accounts Receivable and Payable which are stated inclusive of GST.

**Bank Accounts and Cash**

Bank Accounts and Cash in the Statement of Cash Flows comprise cash balances and bank balances including short term deposits.

**Depreciation of Assets**

Depreciation of Assets has been calculated using the diminishing value method so as to write off the cost of the assets over their estimated useful life.

**Changes in Accounting Policies**

There have been no changes in accounting policies during the financial year (last year - nil)

**New Plymouth Yacht Club Inc**  
**Notes to the Performance Report**  
**For the year ended**  
**30 April 2026**

**Note 1 : Analysis of Revenue**

Revenue Item	Analysis	This Year \$	Last Year \$
Funding from central or local government			
	<b>Total</b>	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services	Bar Sales - Note 10	20,085	18,019
	Casual race Day Fees	52	113
	Hireage - Boats	5,565	8,718
	Hireage - Hall	7,422	6,752
	Insurance Proceeds	-	456
	Learn to sail courses	17,601	13,652
	Regatta Income - Note 15	81,114	73,888
	Social Function Income	2,285	5,615
	Solo Trans Tasman Yacht Race income - Note 11-	3,459	3,633
	Sponsorship	17,415	17,960
	Storage - Compounds	10,090	10,945
	Storage - Sheds	6,929	6,696
	Storage - Trailer Yacht park	6,014	6,357
	Subscriptions	17,926	19,064
	Taranaki Youth Sail Income - Note 12	2,625	6,349
Tea and Coffee income	100	94	
<b>Total</b>		<b>191,764</b>	<b>198,311</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Donations, Grants and Fundraising	General Donations	2,069	1,953
	Grants - NZ Community Trust - Patrol Boat	25,000	-
	Grants - NZ Community Trust - Kitchen upgrade	-	8,350
	Grants - Toi Foundation - Patrol boat and operatic	30,600	-
	Grants - Lion Foundation - YNZ Levies/Rent	8,000	3,000
	Raffles	581	467
	Club Clothing and Pennant sales	43	56
	<b>Total</b>		<b>66,293</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Interest	Bank Interest	986	1,913
	Interest Solo Trans Tasman Yacht Race - Note 11	515	725
	Interest Taranaki Youth Sail - Note 12	-	-
	<b>Total</b>	<b>1,501</b>	<b>2,638</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Other revenue			
	<b>Total</b>	-	-

**New Plymouth Yacht Club Inc**  
**Notes to the Performance Report**  
**For the year ended**  
**30 April 2026**

**Note 2 : Analysis of Expenses**

Expense Item	Analysis	This Year \$	Last Year \$
Employee related costs			
	<b>Total</b>	-	-

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Bar Purchases - Note 10	9,858	9,160
	Bar operating expenses - Note 10	2,271	1,365
	Accounting and review fees	1,377	945
	Club House costs - Note 13	40,836	35,797
	Gifts	81	216
	Junior support	2,660	2,494
	Kitchen retainer	870	913
	Learn to sail costs	4,507	1,777
	Levies and Membership	5,108	4,900
	Newsletter costs	204	204
	Patrol Boat and yacht costs - Note 14	39,644	28,206
	Printing, Stationary, Keys and Postage	864	609
	Prizes and Trophies	1,719	1,004
	Regatta expenses - Note 15	36,384	63,594
	Social Functions	2,412	926
	Tea and Coffee costs	152	153
	Training costs	260	435
	Valuations	1,500	-
	Website	269	259
	Yacht storage Costs	17,680	17,993
Solo Trans Tasman Yacht Race costs - Note 11	-	621	
Taranaki Youth Sail costs - Note 12	3,290	6,456	
Depreciation costs	38,897	38,296	
	<b>Total</b>	<b>210,843</b>	<b>216,323</b>

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to fundraising	Raffle expenses	348	209
	Club clothing		-
	<b>Total</b>	<b>348</b>	<b>209</b>

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses			
	<b>Total</b>	-	-

**New Plymouth Yacht Club Inc**  
**Notes to the Performance Report**  
**For the year ended**  
**30 April 2026**

**Note 3 : Analysis of Assets and Liabilities**

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Main account	13,197	8,098
	Regatta account	52,773	47,494
	General funds account	12,210	57,238
	Eftpos Account	20,367	23,371
	Solo Trans Tasman Yacht Race account	17,180	8,596
	Solo Trans Tasman Term Deposit	-	12,143
	Taranaki Youth Sail Account	24,930	25,959
	Cash Float	500	500
	<b>Total</b>		<b>141,157</b>
Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts Receivable	3,048	1,604
	Prepayments	2,358	2,372
	GST Receivable	8,433	545
	Building Renovation Deposits	-	20,072
	<b>Total</b>		<b>13,839</b>
Asset Item	Analysis	This Year \$	Last Year \$
Inventory	Bar stocks	2,074	1,047
	<b>Total</b>	<b>2,074</b>	<b>1,047</b>
Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	<b>Total</b>	<b>-</b>	<b>-</b>
Asset Item	Analysis	This Year \$	Last Year \$
Investments	<b>Total</b>	<b>-</b>	<b>-</b>
Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets	<b>Total</b>	<b>-</b>	<b>-</b>

**New Plymouth Yacht Club Inc**  
**Notes to the Performance Report**  
**For the year ended**  
**30 April 2026**

**Note 3 : Analysis of Assets and Liabilities**

Liability Item	Analysis	This Year	Last Year
		\$	\$
Creditors and accrued expenses	Accounts Payable	5,608	14,309
	<b>Total</b>	<b>5,608</b>	<b>14,309</b>

Liability Item	Analysis	This Year	Last Year
		\$	\$
Employee costs payable			
	<b>Total</b>	<b>-</b>	<b>-</b>

Liability Item	Analysis	This Year	Last Year
		\$	\$
Unused donations and grants with conditions			
	<b>Total</b>	<b>-</b>	<b>-</b>

Liability Item	Analysis	This Year	Last Year
		\$	\$
Other current liabilities			
	<b>Total</b>	<b>-</b>	<b>-</b>

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**New Plymouth Yacht Club Inc**  
**Notes to the Performance Report**  
**For the year ended**  
**30 April 2026**

**Note 4 : Property, Plant and Equipment**

This Year						Current Valuation
Asset Class	Opening Balance	Purchases	Sales/Disposals	Current Year Depreciation	Closing Balance	
Buildings	215,510	26,490		5,995	236,005	3,215,000
Furniture and fixtures	9,600			1,920	7,680	
Plant and Equipment	28,840	517	752	2,837	25,768	
Radios	1,549	1,174		329	2,394	
Launches and Tractors	175,093	93,567		18,626	250,034	
Training and Racing Yachts	80,494	8,783		8,437	80,840	
<b>Total</b>	<b>511,086</b>	<b>130,531</b>	<b>752</b>	<b>38,144</b>	<b>602,721</b>	
Loss on Sale of Assets				753		
Depreciation Costs				<u>38,897</u>		

Last Year					
Asset Class	Opening Balance	Purchases	Sales/Disposals	Current Year Depreciation	Closing Balance
Buildings	221,036			5,526	215,510
Furniture and fixtures	2,409	8,810	13	1,606	9,600
Plant and Equipment	15,798	15,431		2,389	28,840
Radios	1,937			388	1,549
Launches and Tractors	194,547			19,454	175,093
Training and Racing Yachts	81,220	8,206		8,932	80,494
<b>Total</b>	<b>516,947</b>	<b>32,447</b>	<b>13</b>	<b>38,295</b>	<b>511,086</b>

**Significant Donated Assets Recorded - Source and Date of Valuation**


**Note 5: Accumulated Funds**

This Year				
Description	Opening Balance	Current year profits (Losses)	Reserves	Closing Balance
Opening Balance	705,816			705,816
Surplus/(Deficit)		48,367		48,367
Closing Balance	705,816	48,367	0	754,183

Last Year				
Description	Opening Balance	Current year profits (Losses)	Reserves	Closing Balance
Opening Balance	707,573			707,573
Surplus/(Deficit)		(1,757)		(1,757)
Closing Balance	707,573	(1,757)	-	705,816

**New Plymouth Yacht Club Inc**  
**Notes to the Performance Report**  
**For the year ended**  
**30 April 2026**

**Note 6 - 9 : Commitments and contingencies**

**Note 6: Commitments**

<b>Commitment</b>	<b>Explanation and Timing</b>
Commitments to land	The Club has ongoing land leases with Port Taranaki for the 3 properties we use.
Commitment to purchase	No Purchase commitments at 30 April 2026 (Last year The Club committed to purchase a replacement Patrol Boat and upgrade the Kitchen)

**Note 7 Contingent Liabilities**

**Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

**Note 8: Related Party Transactions**

**Related Party Disclosures**

There were no transactions involving related parties during the financial year. (Last Year - Nil)

**Note 9: Events After the Balance Date**

**Events after the Balance Date**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

**New Plymouth Yacht Club Inc**  
**Notes to the Performance Report**  
**For the year ended**  
**30 April 2026**

**Notes 10 - 14**

<b>Note 10 - Bar Income</b>	<b>This Year</b>	<b>Last Year</b>
	<b>\$</b>	<b>\$</b>
Bar Sales	20,085	18,019
Less:		
Opening Stocks	1,047	514
Purchases	10,885	9,693
Less: Closing stocks	-2,074	-1,047
<i>Net Purchases</i>	<u>9,858</u>	<u>9,160</u>
<i>Gross Profit</i>	<u>10,227</u>	<u>8,859</u>
Less: Bar operating Expenses		
Eftpos Machine and line rental	744	725
License - Club	247	247
Licenses - Managers	1,239	458
Paywave/Credit card surcharges	-54	-131
Repairs general	95	66
<i>Total Bar operating expenses</i>	<u>2,271</u>	<u>1,365</u>
<b>Net Profit</b>	<b>7,956</b>	<b>7,494</b>
<b>Percentages:</b>		
Mark Up - Gross Profit / Net Purchases	103.74%	96.71%
Gross Profit Margin - Gross Profit / Sales	50.92%	49.16%
Net Profit Margin - Net Profit / Sales	39.61%	41.59%

<b>Note 11 - Solo Trans Tasman Yacht Race - Wind up</b>	<b>This Year</b>	<b>Last Year</b>
	<b>\$</b>	<b>\$</b>
<i>Income:</i>		
Interest	515	725
Entry fees	(300)	300
Sales of Shirts	174	-
Sponsorship	(3,333)	3,333
<i>Total Income</i>	<u>(2,944)</u>	<u>4,358</u>
Less Expenses:		
Race Management		57
Subscriptions		104
Trophies		228
Website		232
<i>Total Expenses</i>	<u>-</u>	<u>621</u>
<b>Total</b>	<b>(2,944)</b>	<b>3,737</b>

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**New Plymouth Yacht Club Inc**  
**Notes to the Performance Report**  
**For the year ended**  
**30 April 2026**

**Notes 10 - 14**

<b>Note 12 - Taranaki Youth Sail</b>	<b>This Year</b>	<b>Last Year</b>
	<b>\$</b>	<b>\$</b>
<i>Income:</i>		
Interest	-	-
Hireage - 420's	78	2,253
Training - Development Squad fees	1,304	2,070
Training - Junior Camp fees	1,243	2,026
<b>Total Income</b>	<b>2,625</b>	<b>6,349</b>
<i>Less Expenses:</i>		
Boat Insurance	805	796
Maintenance - 420's	650	709
Maintenance - Elliot's	284	139
Training Costs - Development Squad	250	4,197
Trainign Costs - Junior Camp	1,301	615
<b>Total Expenses</b>	<b>3,290</b>	<b>6,456</b>
<b>Total</b>	<b>-665</b>	<b>-107</b>

<b>Note 13 - Club Building and Grounds Costs</b>	<b>This Year</b>	<b>Last Year</b>
	<b>\$</b>	<b>\$</b>
Cleaning	2,995	2,593
Gas	1,617	1,254
Insurance	15,339	13,768
Land Lease - Club Building	3,729	3,602
Lawn Mowing	1,028	733
Rates	2,410	2,155
Repairs and Maintenance	10,263	8,116
Rubbish and Recycling	2,098	2,220
Telephone and Internet	1,357	1,356
<b>Total</b>	<b>40,836</b>	<b>35,797</b>

<b>Note 14 - Patrol Boats, Yachts, Trailers and Tractor costs</b>	<b>This Year</b>	<b>Last Year</b>
	<b>\$</b>	<b>\$</b>
Fuel	2,883	2,849
Insurance	6,629	6,529
Maintenance - Adult Learn to sail yachts	1,009	2,004
Maintenance - Anchors and Buoys	830	225
Maintenance - Flags and Airhorns	528	-
Maintenance - Lois Dawn	9,653	571
Maintenance - Ngamotu	5,191	1,197
Maintenance - Tractors	46	973
Maintenance - PT 1	608	884
Maintenance - PT 2	762	665
Maintenance - PT 3	699	921
Maintenance - PT 4	580	829
Maintenance - PT 5	1,156	635
Maintenance - PT 6	286	928
Maintenance - PT 7	532	514
Maintenance - Trailers	1,719	1,714
Maintenance - Optimists and Starling	258	1,678
Patrol Boat Storage Costs	1,273	1,824
Race Officials Costs	5,002	3,266
<b>Total</b>	<b>39,644</b>	<b>28,206</b>

**New Plymouth Yacht Club Inc**  
**Notes to the Performance Report**  
**For the year ended**  
**30 April 2026**

**Notes 10 - 14**

<b>Note 15 - Regattas Analysis</b>	<b>\$</b>	<b>\$</b>
<b>Junior Regatta</b>		
Entry fees	52	
Less Expenses:	130	
<i>Total Profit</i>	<u>-78</u>	<u>-</u>
<b>Senior Regatta</b>		
Entry fees	130	1,130
Less Expenses:	450	380
<i>Total Profit</i>	<u>-320</u>	<u>750</u>
<b>Starling Match Racing</b>		
Expense - entry costs	<u>159</u>	<u>174</u>
<b>Optimist Nationals</b>		
<i>Income:</i>		
Entry fees	30,583	
Sponsorship	41,298	
Catering	4,468	
Donations	1,409	
	<u>77,758</u>	<u>-</u>
<i>Less Expenses:</i>		
Administration and promotion	579	
Facilities and hall hire	7,237	
Catering	3,945	
Judges travel and costs	1,337	
Optimist Class Association	3,271	
Patrol Boats	6,767	
Prizes	5,194	
Sailor Packs	6,163	
	<u>34,493</u>	<u>-</u>
<i>Total Profit</i>	<u>43,265</u>	<u>-</u>
<b>Far 3.7 Nationals</b>		
<i>Income:</i>		
Entries	3,174	
	<u>3,174</u>	<u>-</u>
<i>Less Expenses:</i>		
Meals	554	
Prizes	163	
Patrol Boats	435	
	<u>1,152</u>	<u>-</u>
<i>Total Profit</i>	<u>2,022</u>	<u>-</u>
<b>Optimist North Islands</b>		
<i>Income:</i>		
Entry fees		2,982
Sponsorship		235
Lunches and Coffees		240
	<u>-</u>	<u>3,457</u>
<i>Less Expenses:</i>		
Hall Hire		450
Patrol Boats		1,817
Lunches		539
Prize and Trophies		350

**New Plymouth Yacht Club Inc**  
**Notes to the Performance Report**  
**For the year ended**  
**30 April 2026**

**Notes 10 - 14**

Cleaning		78
	-	3,234
<i>Total Profit</i>	-	223
<b>Elliot 5.9 regatta</b>		
<i>Income:</i>		
Association fees		600
Meals		722
	-	1,322
<i>Less Expenses:</i>		
Meals		731
<i>Total Profit</i>	-	591
<b>Hartley 16 and Noelex 22 Nationals</b>		
<i>Income:</i>		
Entry fees		3,000
Association fees		260
Lunches and Coffees		1,109
	-	4,369
<i>Less Expenses:</i>		
Hall Hire		600
Patrol Boats		1,613
Lunches		339
Meals		1,174
Prize and Trophies		15
Association costs		260
	-	4,001
<i>Total Profit</i>	-	368
<b>Secondary Schools Teams Racing Nationals</b>		
<i>Income:</i>		
Entry fees		58,000
Lunches and Coffees		-
Sponsorship		5,610
	-	63,610
<i>Less Expenses:</i>		
Hall Hire		1,050
Patrol Boats		7,215
Umpires and Race Management		3,855
Lunches		1,890
Meals		7,049
Prize and Trophies		4,251
Association costs		8,566
Stationary and General		590
Transport 420s		1,375
Hireage 420s		15,496
Repairs 420s		2,415
Cleaning		414
Sound System		908
	-	55,074
<i>Total Profit</i>	-	8,536
<b>Total</b>	<b>40,686</b>	<b>10,294</b>

# REVIEW REPORT

To the readers of the Financial Statements of the New Plymouth Yacht Club Inc.

## **Report on the Financial Statements.**

I have reviewed the accompanying Financial Statements of the New Plymouth Yacht Club Inc which comprises the Statement of Financial Position as at 30 April 2026 and the Statements of Financial Performance and associated Notes to the Accounts.

## **Management's Responsibility for the Financial Statements.**

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with the International Financial Reporting Standard for Small and Medium Sized Entities and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

## **Practitioner's Responsibilities.**

My responsibility is to express a conclusion on the accompanying Financial Statements. I conducted my review in accordance with International Standards which require me to conclude whether anything has come to my attention that causes me to believe that the Financial Statements taken as a whole are not prepared, in material respects, in accordance with the applicable financial reporting framework. The Standards also require me to comply with relevant ethical requirements.

A review of Financial Statements in accordance with the International Standards is a limited assurance engagement. I perform procedures primarily consisting of making inquiries of management and others within the entity as appropriate, and applying analytical procedures and evaluations of the evidence obtained.


The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, I do not express an audit opinion on these Financial Statements.

## **Conclusion.**

Based on my review, nothing has come to my attention that causes me to believe that these Financial Statements do not fairly present, in all material respects, the Financial Position of the New Plymouth Yacht Club Inc as at 30 April 2026 and its financial performance and cash flows for the year then ended, in accordance with the International Financial Reporting Standard for Small and Medium Sized Entities.

My review was completed on 30 May 2026  
and my unqualified opinion is expressed as at that date.

Auditor  
Address

  
Chris Hinton  
New Plymouth.